

STATE OF NEBRASKA



Dave Heineman
Governor

DEPARTMENT OF BANKING AND FINANCE

John Munn

Director

Suite 400, Commerce Court
1230 'O' Street
Lincoln, Nebraska 68508-1402

DATE: June 21, 2005

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FOR IMMEDIATE RELEASE

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Mortgage Banker and Manager Denied Registration and License in Nebraska

The Nebraska Department of Banking and Finance issued an order of denial for a Lincoln-based mortgage banker license.

The applicant, Lifetime Mortgage Company, was denied registration and licensing after an examination revealed it began business before it received the required license. The Department also discovered that its manager and registered agent, Anglee Brown, had been charged and convicted of theft by deception for allegedly converting to her personal use money that customers entrusted to her to establish an escrow account at Husker Mortgage, where she was previously employed.

Karen Reynolds, NDBF Review Examiner, encourages Nebraskans to contact her if they have started to do business with the unauthorized parties. If you have questions about this issue or any investing or banking matters please call the NDBF Consumer Hotline toll free at (877) 471-3445, or online at www.ndbf.org.