

STATE OF NEBRASKA



Dave Heineman
Governor

DEPARTMENT OF BANKING AND FINANCE

John Munn

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FOR IMMEDIATE RELEASE

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Mortgage Banker Denied License and Ordered to Stop Offering Loans in Nebraska

The Nebraska Department of Banking and Finance (NDBF) issued a Cease and Desist Order and an Order of Denial for a mortgage banker license against AA Lending Corporation, a Lincoln-based mortgage banker applicant, and Bryan Oswald, its president, director and sole officer. AA Lending Corporation is also known as Across America Lending.

The denial of licensing and the order to cease doing business in the State were necessary because AA Lending Corporation began business before it received the required license in an office located at 3801 Union Drive, Lincoln, established a website that it had not disclosed on its application, and distributed leaflets promoting a public "seminar" for new home buyers held in Lincoln on Oct. 27.

"AA Lending Corporation and Bryan Oswald knew the company wasn't registered or qualified to serve Nebraskans. Mr. Oswald illegally proceeded to begin business here," said Karen Reynolds, NDBF Review Examiner. "If anyone attended the seminar or has any business with Oswald and his company we would like to hear from them."

If you have questions about this issue or any investing or banking matter please call the NDBF Consumer Hotline toll free at (877) 471-3445, or online at www.ndbf.org.