

STATE OF NEBRASKA



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DEPARTMENT OF BANKING AND FINANCE

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FOR IMMEDIATE RELEASE

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Loan Scam Not Based in Omaha

The Nebraska Department of Banking and Finance (NDBF) recently became aware of an advance fee loan scam that encourages consumer confidence by citing Omaha roots. Statewide Capital Group, which claims to be Omaha based but is, in fact, Canadian based with no established address, offers loans in varying amounts for substantial "advance fees."

Victims are typically contacted via phone or email and asked to wire money for fees and insurance to cover a "quick loan" which, after Statewide Capital Group receives the wire transfer, is to be wired to the victim. The "loan" is never wired and the scammers walk away with the "fees and insurance" money along with critical, private information like the victim's bank routing numbers and social security number among other information.

NDBF has evidence that companies such as Statewide Capital Group frequently move websites to new addresses, change contact phone numbers and cite fraudulent addresses. The Department recommends that you call its toll free consumer hotline, (877)471-3445, to investigate before you seek loans from institutions you are unfamiliar with. Licensed institutions can also be searched online at the www.ndbf.org.

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